

KEYNOTE PRESENTATION: ASSESSMENT OF RESOURCE RISK —SOME CONTEXT AND SOME CHALLENGES

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The PowerPoint presentation on which this summary is based is available in Portable Document Format (PDF) on the CD which accompanies this volume.

Overview

- Initial context relative to risk analysis process in general
- A quick look at some specific challenges related to resource risk

Risk analysis is part of our daily lives



Elements of risk analysis

Risk identification

Risk assessment

likelihood/ consequence ⇒ Quantification of Risk and Error

Risk management

- reduction
- mitigation